

## **SkyPostal Networks, Inc. Announces Second Quarter Results**

### **SkyPostal Positioned to Become the Private Postal Leader in Latin America, Caribbean and Mexico**

MIAMI--(BUSINESS WIRE)--SkyPostal Networks, Inc. (OTCBB:SKPN-News), an international wholesale mail distribution company specializing in hand delivery of commercial mail and periodicals to the Latin America-Caribbean region (LAC), today announced financial results for the Second Quarter of 2008. Net income was \$378,487 principally due to non recurring credits resulting from the reversal of excess of value of put options over estimated fair value of the company's shares.

The results include sales of \$2,091,313 versus the previous year's second quarter revenues of \$2,143,959. For the 6 months ended June 30, 2008, sales totaled \$4,532,113 or a 16.5% increase over the same 6 month period ended June 30, 2007. After producing a 39.7% increase in sales in the first quarter over the same period 2007, the second quarter results indicate a softening in the growth of international mail resulting from the overall US economic slowdown. Total tonnage handled increased by 20% for the 6 months ended June 30, 2008 versus the same period ended June 30, 2007.

Gross margin decreased from 23.9% in the first half of 2007 to 17.2% in the first half of 2008. Margins were principally affected by a 29% increase in air transport costs resulting from the current fuel surcharge increases passed along by the airlines. "As with all international mail operators, the high fuel surcharges imposed by the airlines during the second quarter could not be immediately passed along to our contracted mail clients," states Albert P. Hernandez, SkyPostal's President and CEO. "With the increase in fuel surcharges upwards of 30%, we are exploring ways to recover some of these incredibly high surcharges which have been unprecedented in our industry."

Although financial results reflected increased tonnage and revenue for the six months ended June 30, 2008, net loss for the first half 2008 totaled \$641,234 or \$.02 per share. The net loss increase was in part due to non-recurring and non-cash expenses.

The opening up of a sort facility at Newark Airport coupled with the Company's recently signed agreement with DHL Global Mail will permit SkyPostal to expand its mail delivery service to Europe. In addition, the company is introducing a service targeted at US internet marketers that will permit them to market their products to upscale LAC consumers by eliminating the costly risks of shipping by parcel post via the public UPU Public Postal Network.

SkyPostal anticipates continued growth in the balance of the year, expecting to increase its market share of the non-time critical mail delivery segment through several acquisition opportunities.

Mr. Hernandez adds, "We anticipate being able to substantially grow SkyPostal in the second half through several targeted acquisitions, introduction of service to Europe, introduction of new mailing solutions to LAC for internet marketers and the roll out of our GPS-PDA units, which will provide SkyPostal with a decidedly unique advantage over the state owned public postal networks by offering automatic confirmation of delivery on mail at a fraction of the cost charged by Express operators."

## **About SkyPostal, Inc.**

SkyPostal Networks, Inc., based in Miami, Florida, is an international wholesale mail distribution company that specializes in offering hand delivery of commercial mail, periodicals and parcel post into the LAC region. SkyPostal is one of the largest private mail networks in Latin America handling mail from European postal administrations, major publishers, mail consolidators, international mailers and financial institutions that require time-defined and reliable delivery of their mail, magazines and mail order parcels.

## **Forward-Looking Statement:**

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All forward-looking statements are inherently uncertain as they are based on current expectations and assumptions concerning future events or future performance of the company. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. Risks and uncertainties applicable to the Company and its business could cause the Company's actual results to differ materially from those indicated in any forward-looking statements.

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